From:
 Arellano, Joey

 To:
 Press

 Subject:
 FOR IMMEDIATE RELEASE: Representative Kristen Arrington and Senator Victor M. Torres, Jr. Introduce Legislation to Create Municipal Land Banks

 Date:
 Friday, March 19, 2021 11:18:41 AM

FOR IMMEDIATE RELEASE

March 19, 2021

## **CONTACT:**

Eleanor McDonough Office of Representative Kristen Arrington <u>eleanor.mcdonough@myfloridahouse.gov</u> 407-846-5016

CONTACT: Al Yorston Office of Senator Victor M. Torres, Jr. <u>al.yorston@flsenate.gov</u> 407-846-5187

## Representative Kristen Arrington and Senator Victor M. Torres, Jr. Introduce Legislation to Create Municipal Land Banks

**KISSIMMEE, Fla.** - **Representative Kristen Arrington (D- Kissimmee)** introduced <u>HB 1449</u>, an Act to allow municipalities to create land banks for the purpose of purchasing and rehabilitating properties for the purpose of affordable housing. The companion legislation, <u>SB 1894</u>, was filed by **Senator Victor M. Torres, Jr. (D-Orlando)**. This bill will allow municipalities to set up land banks and sets the guidelines for their oversight and administration.

"We need to create more affordable housing options to residents living in Osceola County and across the state of Florida," said **Representative Arrington**. "This bill would allow municipalities to purchase these properties on the courthouse steps, rehabilitate them, and use them for the purpose of affordable housing. This will also prevent properties from falling into further decay and impacting the value of nearby homes and businesses."

"There is a lack of affordable housing across the state of Florida that needs to be addressed," said **Senator Torres**. "Affordable housing is one of my top legislative priorities and I'm proud to be working with **Representative Arrington** on finding creative, new solutions that will help working families."